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TRUST DEED
(MINIORITY BUDDHIST TRUST)

Doc No. 7080/2002/78877

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This Trust Deed is made at Delhi on this 08.08.2005. by: SHRI AJIT SINGH SON OF SHRI CHAMAN SINGH AGED ABOUT 42 YEARS BORN ON 24.2.1963, VILLAGE RITHALA, DELHI, hereinafter called the "SETTLER" (which expression shall unless excluded by or repugnant to the subject or context be deemed to include his heirs, executors, administrators, assigns and representatives) of the ONE PART.

WHEREAS the SETTLER is desirous of creating a Dahritable Trust under the name and style SIDHHARTHA EDUCATIONAL TRUST (MINIORITY BUDDHIST TRUST), hereinafter called the TRUST.

AND WHEREAS the SETTLER has decided to settle a sum of Rs.1,000/- (Rupees One Thousand only) irrevocable as CORPUS FUND of the TRUST as mentioned hereunder :-

NOW THIS INDENTURE WITNESSETH AS HEREUNDER :-

1. NAME OF THE TRUST :-

The name of the Trust shall be SIDHHARTHA EDUCATIONAL TRUST (MINIORITY BUDDHIST TRUST), which has already been started from 01/04/2004, and are getting Registered today in the concern S.R. Office, hereinafter called the Trust.

2. OFFICE :-

The Head Office of the Trust shall be SIDHHARTHA EDUCATIONAL TRUST (MINIORITY BUDDHIST TRUST), situated at KHASRA NO.27/17, TATESAR EXTEN., DELHI, and may be shifted at other place or places as the Governing Body may decide time to time.


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3. AIMS AND OBJECTS :-

The aims and objects for which the Trust is established are as under :-

- a) To manage, control, lookafter and supervise the affairs of to meke propogands the principls of God Buddhist **SIDHARTHHA EDUCATIONAL TRUST (MINIORTY BUDDHIST TRUST)**, situated at **KHASRA NO.27/17, TATESAR EXTEN., DELHI.**
- b) To open, establish, manage, control, lookafter the supervise the Educational, Institution, Libraries, Laboratories, Social Welfare, Activities, Computer Science Stream, Management, Information Technology, Commerce & Art Stream, Education & Fine, Art Stream, Allied Health Science Stream etc.
- c) To establish and run Buddhist community educational institution, Medical Institutions, Hospitals, Libraries, Laboratories, Homes for old age peoples, Hostels, orphan Hostels & Sports, Activities etc.
- d) To established Primary, Middle, Secondary, Senior Secondary Schools, Higher Education & Vocational Courses to the poor and needy person weaker sections, SC/ST and Buddhist Community as per Policy of Government of India.
- e) To open, establish, arrange and run the technical educational and research centres and to provide coaching facilities of technical education to deserving students/weaker sections/SC/ST Community and Budhist community.
- f) To spread the principles of Buddha and orgonise a camp of Buddha culture and activytes.
- g. To publish charts, book illustrations and other publications of Buddhist religous to attain the aims and objectives of the Trust.

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h) To set-up establish and maintain libraries reading rooms, and institutions for study and research of Budhim.

i) To award prizes, stipends, scholarships, fellowships and other forms of assistance and to open the branches and affiliate institutions or bodies having similar objectives.

j) To carry on relief work among the people who are in distress to work for upliftment of women in general girl and widows, orphans, illiterate, old-aged handicapped and mentally retarded persons or persons.

k) To arrange for Eye Camps and Blood donations camp and to help and assist and Government Authorities and/or suffering humanities, during flood, fire, famine, cyclone, earth-quake, epidemic, storms, accident etc.

l) To arrange and organises social, cultural and educational programmes and functions from time to time including get together picnic celebrations of festivcals Budda Janty and other national days and occasions.

m) To orgnise a caprup to give education of Buddha municipls/Budhim.

n) To spread the principles of Budhim and to orgnise a trip of Buddhist places like as Bodh Gaya, Sarnath, Vashasli etc.

o) And generally to do all such other acts, deeds and things as may be conducive attain and furtherance of any other objects of the public utility/educational advancement but not involving the earnings, of any activity for personal benefit/profit and without any discrimination of caste, colour, creed in common goods and common interests.

To do all other acts, deeds and things even which have not become necessary to be performed at any stage in case the Buddhist charitable purpose in not forfeited.

All the income, earning, moveable and immoveable properties of all trust shall be solely and applied thereof shall not be paid or transferred directly or indirectly by way of dividends bonus, profit or in any manner whatsoever to the present or part bonus, profit or in any manner whatsoever to the present or part TRUSTEE(S) of the Trust or to any persons (s) claiming through any one or more of the Trust or to any person(s) claiming through any one or more of the present or the part Trustees, No Trustees of the Trust shall have any personal in any profit whatsoever by virtue of his trusteeship.

Provided always and it is hereby specifically declared that if anyone or more of the objects specified above are held not to be the objects of charitable nature, the Trustees shall not carry out such objects as if the same are not incorporated in these presents but the validity of the trust careated by these presents as a trust for charitable purposes shall not be affected in any manner.

4. PROPERTY :-

The property of the Trust shall mean and include, besides the properties hereby conveyed by his deed, all properties moveable and/or immoveable which may under the terms of these presents be held, purchased, acquired substituted, and capitalized from income in execution of these presents and shall be subject to the powers, provisions, directions, agreements, and conditions for which the same may be purchased, acquired, substituted added, donated, converted exchanged, contributed or capitalized from income in execution of the aims and objects of the Trust hereinafter mentioned.

5. TRUSTEES :-

That the present the following persons are the trustees of the Trust :-

Sl.	Name	Address	Designation
1.	SH. AJEET SINGH	H.NO.242, VILL. RITHALA Delhi.	PRESIDENT.
2.	SH. KRISHAN KUMAR	VPO KATEWARA DELHI.	GEN. SECRETARY
3.	SH. NARESH KUMAR	V.P.O. PUNJAB KHORE, DELHI.	TREASURER
4.	SH. ASHISH KUMAR	804, POOTH KHURD, DELHI.	EXECUTIVE MEMBER
5.	SH. PARMOD KUMAR	723, POOTH KHURD DELHI.	EXECUTIVE MEMBER
6.	SH. SUNIL KUMAR	V. P.O. AUCHANDI DELHI.	EXECUTIVE MEMBER
7.	MISS RITU	V.P.O. KATEWARA, DELHI.	EXECUTIVE MEMBER

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6. ADMINISTRATION :-

That affairs of the Trust shall be managed, looked after and supervised by the Governing Body. The minimum strength of the Governing Body shall be three persons and the maximum strength of the TRUSTEES shall be eleven.

That after the death of the SETTLER the vacancies in the Trust shall be filled by the continuing Trustees.

That any person(s) can be appointed as Trustee by the Governing Body who believes in the aims and objects and Rules and Regulations of the Trust.

That the New Trustee of the Trust who will be appointed by the existing Governing Body shall pay the membership fee/subscription as decided by the Governing Body from time to time.

That the TRUSTEE(S) shall cease to be TRUSTEE(S) of the Trust in case :-

- 1) The Trustee(s) dies.
2. The Trustee(s) resigns.
3. The Trustee(s) become insolvent.
4. The Trustee(s) declared to be of unsound mind.
5. The Trustee(s) act contrary to aims and objects of the Trust and is removed by the President.
6. The Trustee(s) convicted by the Court of Law on the offences involving moral turpitude.

7. ELECTION :-

That the Trustees of the Trust shall elect the Executive member/office Bearers of the Governing Body casting vote through a ballot paper or by showing hands after every three years.

That the seven executive members of the Governing Body shall be elected by the Founder Trustee among themselves and remaining will be elected from all trustees.

8. GOVERNING BODY :-

That the Governing Body will comprise the following Posts :-

1. PRESIDENT
2. GEN. SECRETARY
3. TREASURER
6. EXECUTIVE MEMBERS.

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9. FIRST GOVERNING BODY :-

That the following Trustees are the member of the First Governing Body of this Trust :-

Sl.	Name	Address	Designation
1.	SH. AJEET SINGH	H.NO.242, VILL. RITHALA Delhi.	PRESIDENT.
2.	SH. KRISHAN KUMAR	VPO KATEWARA DELHI.	GEN. SECRETARY
3.	SH. NARESH KUMAR	V.P.O. PUNJAB KHORE, DELHI.	TREASURER
4.	SH. ASHISH KUMAR	804, POOTH KHURD, DELHI.	EXECUTIVE MEMBER
5.	SH. PARMOD KUMAR	723, POOTH KHURD DELHI.	EXECUTIVE MEMBER
6.	SH. SUNIL KUMAR	V. P.O. AUHANDI DELHI.	EXECUTIVE MEMBER
7.	MISS RITU	V.P.O. KATEWARA, DELHI.	EXECUTIVE MEMBER

10. MEETINGS :-

The Trustees may meet as often as may be considered necessary form the tranctions of the Trust Business but they shall meet at least once in a six months to consider the income and expenditure of the out going period, approval of the budget for the current year and for the allotment of available funds for different projects and activities in progress and/or under contemplation.

11. QUORUM :-

The Quorum necessary for the transaction of any business at a meeting of the Governing Body shall be 1/3rd of the strength of the Governing Body.

12. MINUTES OF MEETING :-

That General Secretary of the Governing Body or any other Trustee nominated by the President shall maintain a minutes book and all proceeding shall be entered in the minutes book and authenticated under the signatures of the President.

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13. FUNDS OF THE TRUST :-

All receipts, funds, donations, gifts, membership/trusteeship fees, etc. etc. shall be deposited into the nationalised/commercial Bank in the account of the trust which shall be the property/funds of the trust.

14. OPERATION OF BANK ACCOUNT :-

The Bank accounts of the Turst may be operated by the Treasurer and the President under their joint signatures. In case it is not feasible to operate the Bank account by any of the above office bearers of the trust, this can be assigned to any other trustee/employees of the trust through a Resolution passed by the Governing Body.

15. MANAGEMENT :-

a) The trust shall be managed by the governing body. The meeting of the Governing Body shall be chaired by the President and in his absence/non availability by the Gen. Secretary.

b) The decision by the Governing body shall be decided by a majority of votes of the Trustees present in case of tie-up the president shall exercise casting vote.

16. FUNCTION AND POWER OF THE GOVERNING BODY :-

The Governing Body shall perform the following function :-

1) The Governing body shall be responsible for execution and implementation of the objects and authorised policies of the trust.

2) It shall authorise all expenditure to achive the objects the trust.

3) It shall cause the books of accounts to be mainted regularly with all essential supporting documents and evidences.

4) It shall be authorised to appoint the auditors of the trust and to get the account of the trust audited on regular basis and be responsible to reply all audit queries.

5) It shall hold a meeting after every half year and additionally it shall hold a meeting when specially called for by the president or on receipt of written request of at least three trustees of the trust within a period of one week from the date of receipt of such request addressed to the president/Gen. Secretary.

6). If shall designate Bank(s) for operation and deposit of the funds of the trust.

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- 7)... The trustees will attend the meeting called from time to time present their views in a constructive manner and will extend their fullest co-operation in the execution of the programme and function of the trust.
- 8). The Governing body shall cause minutes book to be kept of the proceedings which shall be read out and signed by the president/chair person of the ensuing meeting for the purposes of records and references.
- 9) The Governing body may enter into arrangements with Govt. local authorities other quasi Govt. bodies in order to acquire land properties and other assets to promote and achieve the objects of the trust.
- 10). The governing body shall have the entire control and management of business and affairs of the trust and shall have all such powers enabling them generally to carry out the objects of the trust as are required by the trust under the various laws prevailing in the country without prejudices to the generally of the for going powers of the object and purposes of the trust have the following powers namely :-
- a) To acquire immovable and moveable properties according to the needs of the trust with the without building and structure thereon by the way of purchase absolutely or by way of lease, exchange, gifts or in any other form of acquiring at such rates, terms and conditions as the governing body may agree to.
 - b) To construct such building(s) and structure(s) and may be necessary from time to time, improve, alter or extend the same or any part thereof and to equip the same with all such amenities and facilities as the governing body may deem fit and proper.
 - c) To employ staff on remuneration or gratuitously on such terms as the governing body may deem fit and proper and to suspend, discharge or dismiss them.
 - d) To apply for receive and utilise any Govt. Municipal, or other grants or allowances to achieve the aims and objects of the trust or otherwise and to deal with the same accordingly to the terms thereof.
 - e) To accept voluntary donation either in cash or in any kind and/or under any arrangement and to raise money otherwise for the purpose of carrying out object and activities of the trust and to accept subscriptions gift and endowments of moveable or immovable properties for the same purpose.

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- f) To solicit, receive administer and use any gift, voluntary, contribution, donation of any kind of money or any other property whether subject to any trust or not for any other objects of the trust and to undertake and carry out office duties and functions of trustees, managers and administrators, either solely or jointly with another or other for or in respect of any gifts, donations, trusts, foundations or property whether vested in the trust or otherwise not with standing that the carrying out of any specifically mentioned therein.
- g) To negotiate and to enter into any arrangement with any Govt. University, Municipality or any other public or Pvt. Authority body or association with may seem beneficial or conducive to any the objects of the trust.
- h) To borrow or receive money on deposit upon such terms and with or without security on all or any of the properties and assets of the trust present or future, as the Governing body shall deem necessary or expedient.
- i) To deposit money in any bank or banks either in saving or current accounts, fixed deposit or accounts of any other description and to withdraw such moneys from time to time, and also to deposit money in Govt. Post Offices or in co-operative societies and to withdraw such money from time to time or at any time on such manner as the governing body may deem fit and proper.
- j) To maintain a building fund to meet the expenses of capital nature and to pay into such fund moneys at such time and in such amounts as the governing body may, from time to time decide.
- k) To establish and maintain a reserve fund of such amount as to governing body as may thing fit for the promotion of the activities of the trust.
- l) To appoint any person or persons as the governing body may deem fit and proper for the purpose of representing the trust in any legal or other proceedings to be instituted by the against the trust and/or governing body.
- m) To invest and deal with the fund of the trust not immediately required to be used for the activities of the trust.
- n) To frame rules for the day to day conduct of its business.
- o) The Governing body is impower to nominate chairman, manager and enclosing other member on the managing committee constituted to run the school etc.
- p). To constitute medical, legal and/or judicial or any other committees/sub-committees for carrying out the activities of the trust amongst specific class of persons and name them as respective wings of the trust, define their constitution appoint their office bearers and other committee members and fix its duration and maintain their accounts separately for their entrance fee, subscription, voluntary, contribution/donations, expenses etc. under the supervision of the general secretary/treasurer of the trust.



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q) To nominate members to manage school/collage/other institution as per Govt. rule or any other functionary by trustees.

17. POWER AND DUTY OF THE OFFICE BEARERS

1. PRESIDENT :-

He will be the head of the trust and preside over the meeting of the general body. He will have the right of casting of the vote in case while.

THE PRESIDENT MAY ASSIGN ANY DUTY TO ANY OTHER TRUSTEES.

2. GENERAL SECRETARY :-

The General Secretary shall work under the supervision and directions of the president and the Governing Body. The General Secretary shall carry out all correspondence, and will keep and preserve all records of the Trust. He will be responsible for preparation of annual report, presenting the same before the Governing body. He shall execute the decision taken by the Governing Body and shall do all the work of the Trust as per instructions of the President. The General Secretary shall summon meetings of the Governing Body as and when directed by the president and shall keep a supervision over the work of the Treasurer, paid employees and Trust properties. He shall look into the over all financial aspects of the Trust. He will be exective head of the Trust and will do all acts deeds and things under the directions of the president.

3. JOINT SECRETARY :- The joint secretary shall act as a assistant in absence of the secretary.

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4. TREASURER :-

The treasurer shall receive all receipts and deposit the same in the bank and he will keep with him Rs.10,000/- and the balance amount deposite bank and all payments shall be made against pass voucher and will keep and proper account of all receipts and expenditures and will submit the account to the general secretary as and when demanded by the general secretary duly audited by the auditor appointed by the governing body. organisation of the people for improvement of the trust.

18. PROPERTIES AND FUNDS OF THE TRUST :-

All the properties either moveable or immoveable belonging to the trust shall be sold transferred, gifted to any persons with the 3/4th majority of the governing body.

19. FINANCIAL YEAR :-

That the financial year of the trust shall commence on 1st day of april and end on 31st day of March every year.

20. AUDIT OF ACCOUNT :-

The accounts of the trust shall be audited by acqualfied auditor or a firm of auditors who shall be chartered accountant within the meaning of the chartered accountant act 1949 and who shall be appointed by the governing body.

21. The Governing Body or any trustee thereof shall not be held personally responsible for any thing dies in good faith in the performance on his or her/his duties in accordance with the constitution of the trust.

22. A notice may be served upon any trustee either personally or by sending it by registered post addressed to such trustee at his registered address for service. In case of the meeting of Governing Body or the extraordinary or emergency metting a notice of seven days shall be sufficient.

23. LEGAL PROCEEDINGS :-

The trust may sue or be sued in the name of the General Secretary.

24. AMENDMENTS :-

That this trust deed can be amended/alterd/re-drafted by the Seltter and by the governing body only and after his death the amandments can be made only by the Governing body.

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DISSOLUTION OF TRUST :-

The in case of winding up of the trust the properties left after paying all dues of the trust shall be distributed or handed over to other trust(s) or society (s) of similar objects.

26. That the any number of office bearer(s) can be increased or decreased by the consent of two/third majority of the total trustees.

27. That the present Governing Body will be known as Founder Trustees and after the death of settler her vacancy will be fill up by the existing Governing Body at the time, who will also be known as Founder Trustee of the Turst.

In witness whereof, the Settler has signed this Deed after understanding the contents of the same in varnacular, on the day month & year first hereinabove written, in the presence of the following witness :-

WITNESSES :-

1.

MKS


SETTLER


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SH. MAHENDRA KUMAR
S/O SH. SATAI RAM
R/O D-25A, PREM NAGAR-III,
VILL. KIRARI SULEMAN NAGAR
DELHI-41. R.C. NO.14153



2.

Arshy

SH. Satender Kumar
80/56, Brahm Parkash
R/1 194 Vill Begunpur
D/L.N. C 08/0/999/46578

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